

A Manager with Deep Experience

ReSolve is an alternative asset manager that strives to provide all-weather, rules-based globally diversified investment strategies

- ReSolve Asset Management Inc. (“ReSolve Canada”) founded in September of 2015, develops multi-asset global investment strategies long/short global investment strategies with an ingrained focus on risk management
- Global client base comprised of institutions, HNW individuals and financial advisor
- ReSolve Asset Management SEZC (Cayman) (“ReSolve Global”) acts as a sub-advisor to the Cayman master fund for the ReSolve Osprey Fund
- Combined, the Principals of ReSolve Canada and ReSolve Global have over 150 years of experience in developing and deploying rules-based investment strategies

Fund Objective & Key Highlights

Generate high risk-adjusted returns by executing an ensemble of rules-based sub-strategies across more than 60 global markets.



The Investment Strategy

Blends the rigors of the scientific method with pragmatic investment realism to generate a large set of sub-strategies using proprietary rules-based processes to identify thousands of combinations of profitable trading signals. The strategy can go long and short over 60 global futures markets, seeking to generate positive returns whether asset-classes are rising or falling.

Each candidate sub-strategy is run through a rigorous battery of filters and validation steps to ensure that only the most robust strategies are selected, after accounting for possible overfitting, trading friction and costs. This process is repeated on a continuous basis.



Investment Universe: A Global and Diverse Portfolio

Trading Over 60 Liquid Futures Markets

Bonds

Canada 10 Yr Bonds
 French Govt Bonds
 German 10 Yr Bund
 German 30 Yr Bund
 German 5 Yr Bund
 UK 30 Yr Gilt
 US 10 Yr Treasury
 US 30 Yr Treasury
 US 5 Yr Treasury

Energy

Carbon Emissions
 Crude Oil (WTI)
 Gasoil
 Heating Oil
 Brent Crude
 Natural Gas
 Rbob Gasoline

Equities

Aussie 200 Index
 Canada S&P/TSX 60
 Dow Jones Industrial Average
 Dutch AEX
 Euro STOXX 50
 French CAC 40
 German DAX
 Hong Kong HSI
 Italy FTSE/MIB
 Japanese Nikkei 225
 Japanese Topix
 Nasdaq
 Russell 2000
 S&P 500
 Spanish IBEX
 Swiss SMI
 Thai SET50
 UK FFTSE

Volatility

VIX
 VSTOX

Foreign Exchange

Australian Dollar
 British Pound
 Canadian Dollar
 Euro
 Japanese Yen
 New Zealand Dollar
 Swiss Franc

Grains

Canola
 Corn
 KC Wheat
 Mill Wheat
 Soy Beans
 Soy Meal

Livestock

Feeder Cattle
 Live Cattle

Metals

Copper
 Gold
 Platinum
 Silver

Rates

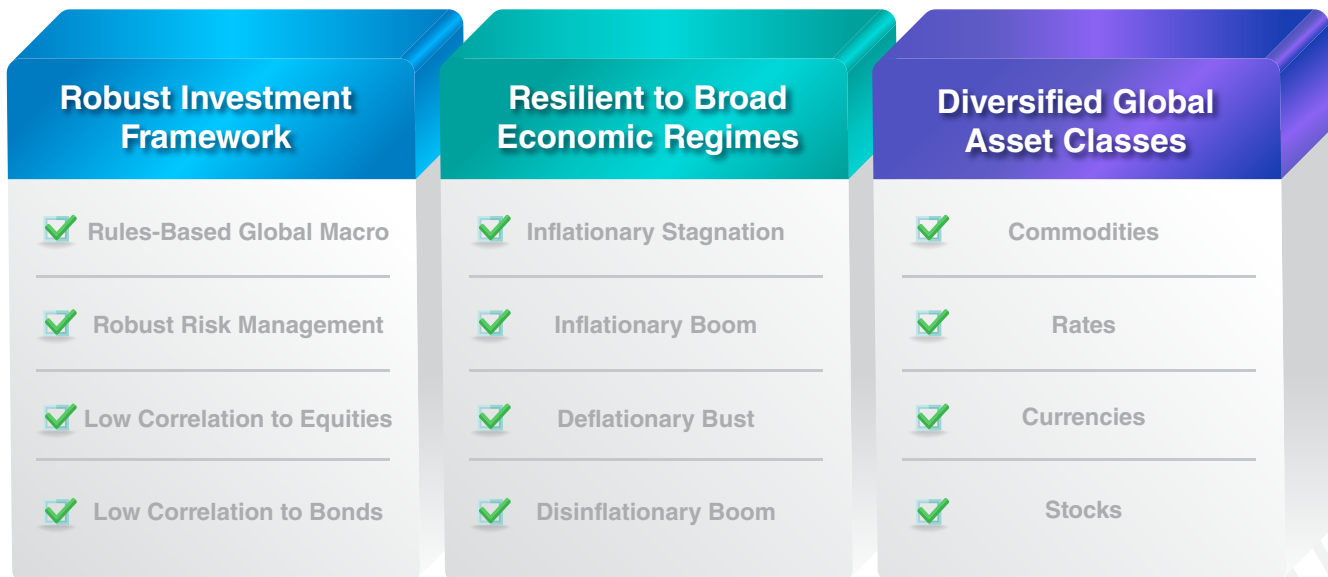
Aussie 3 Month
 Aussie 3 Year
 Canadian 3 Month
 Euribor
 Eurodollar
 UK 3 Month Sterling
 US 2 Year Treasury

Softs

Cocoa
 Coffee
 Cotton
 Sugar

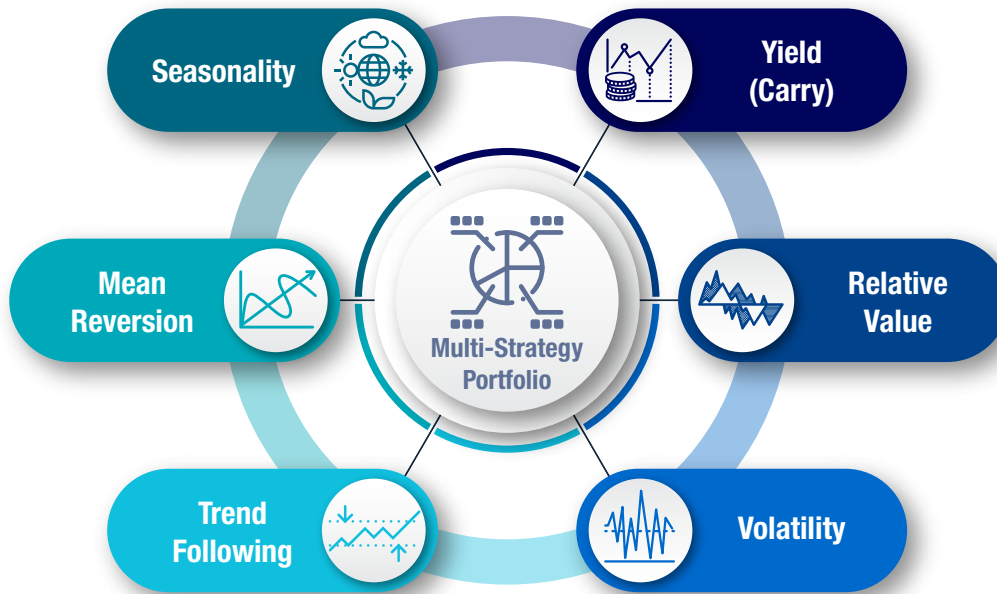
An Approach Designed to Thrive Across Most Market Environments

Long/Short Investment style diversification aims to create a more consistent risk and return character



A Diversified Multi-Strategy Approach

Long/Short Investment style diversification aims to create a more consistent risk and return character



Strategy Factor Styles Ranked by Returns (2010-2020)

SIMULATED PERFORMANCE - For Illustrative Purposes Only

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
SEASON 49.35%	CARRY 30.35%	SEASON 33.09%	SEASON 18.56%	CARRY 36.54%	M-REVERSION 25.14%	SEASON 17.66%	M-REVERSION 10.58%	R-VALUE 13.44%	SEASON 36.61%	VOLATILITY 32.30%
TREND 23.14%	R-VALUE 29.77%	CARRY 29.44%	TREND 18.27%	TREND 33.38%	SEASON 10.12%	CARRY 3.69%	CARRY 6.53%	CARRY 3.04%	CARRY 21.60%	M-REVERSION 2.56%
R-VALUE 17.45%	SEASON 27.42%	R-VALUE 7.66%	CARRY 15.29%	M-REVERSION 21.98%	CARRY 9.45%	M-REVERSION 0.58%	SEASON 4.47%	SEASON -1.20%	M-REVERSION 15.72%	SEASON -3.66%
VOLATILITY 7.48%	VOLATILITY 11.63%	TREND 5.99%	R-VALUE 6.06%	R-VALUE 16.04%	R-VALUE 8.44%	VOLATILITY -1.91%	VOLATILITY 4.37%	M-REVERSION -1.75%	TREND 7.67%	R-VALUE -4.68%
M-REVERSION 1.79%	M-REVERSION 4.97%	VOLATILITY 2.88%	M-REVERSION 5.51%	SEASON 12.74%	VOLATILITY 2.67%	TREND -2.78%	TREND 1.32%	TREND -2.47%	R-VALUE 5.40%	TREND -6.27%
CARRY -1.06%	TREND -4.97%	M-REVERSION -4.13%	VOLATILITY -0.07%	VOLATILITY -0.25%	TREND 0.87%	R-VALUE -3.32%	R-VALUE -2.13%	VOLATILITY -6.34%	VOLATILITY -2.67%	CARRY -13.07%

Analysis by ReSolve Asset Management. Data from CSI Data and Bloomberg. These individual hypothetical performance results DO NOT represent the return to an actual fund or trading account that ReSolve runs or an investor could directly participate in and is FOR ILLUSTRATIVE PURPOSES ONLY. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. The results account for borrowing costs but do not account for any management fees and assume the purchase and sales of securities were executed at their daily closing price. Profits are reinvested and the simulation does not reflect any transaction costs of buying and selling securities. Any strategy carries with it a level of risk that is unavoidable. No investment process can guarantee or achieve consistent profitability all the time and will necessarily encounter periods of extended losses and drawdowns. Please read disclaimer at the end of this presentation for more information about the backtesting process.

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